



## Ready to Lend a Hand in Business

With the start of spring we see new beginnings with green grass, bushes awash with color and the beauty of flowers in bloom. At ABCU, we are also seeing a new beginning and are excited to announce the expansion of our business lending program.

Last year, we rolled out a comprehensive program to help small businesses with their basic financial needs. We created a program that offers the savings and checking account flexibility a small business needs, along with low fees and lines of credit to help you through those times of slow cash flow.

Now, we've gone even further to help small businesses succeed in this tough economic climate. ABCU now offers business loans to help start a second career or to expand a thriving operation. We've joined CenCorp Business Solutions to provide a full-service business lending platform capable of supporting most loan needs.

If you are a small business considering a loan, then please visit any of our five branches and apply today. We're "lending a hand" to make sure that your business thrives this spring and for the seasons to come.

Sincerely,

President/CEO



ABCU is excited to announce our Save to Win CD\*.

Now for as little as \$25 you can open a 12 month CD and earn 1% interest.

Did we mention that for every \$25 you deposit into the CD through December 31, 2010 you will receive an entry into a drawing?

Monthly prizes totalling \$4000 and a grand prize of \$100,000 could be yours if you open a Save to Win CD.

\*Visit any of our branches for details and rules.

# Making the Grade with Financial Literacy

National Credit Union Youth Week – April 18-24, 2010



## Grade: F

That's the average report card 12th graders earned for financial literacy. What our youth don't know is shocking. For example, only 27% understand that interest/dividends on

savings accounts may be taxable. Only 40% realize they could lose their health insurance if their parents become unemployed.

Achieving economic prosperity is difficult. It's especially hard for young people who've never learned how to manage money. Your credit union is ideally positioned to respond because we believe in the power of education. We're here to help you launch the youth in your life toward financial independence.

**Join** - As a start, open a savings account for each child in your family at the credit union. *During National Credit Union Youth week for each \$25 deposit made into a new or current youth savings account account, your child will receive a gift card to Royal Scot Bowling.*

**Share** - Include your children in your household finance discussions. Show them how you budget income and expenses. As their skills improve, give them challenges; such as finding a better cell-phone plan, calculating the total monthly cost of owning a car, or sticking to a budget with back-to-school or holiday spending.

**Coach** - Remind your children to ask for help when they need it. Guide teenagers through using a debit card and balancing a checkbook. And turn to your credit union when you want help. We're here to help.



## Calender of Events

**Good Friday**  
Friday, April 3  
Office Closed

**Annual Meeting**  
Wed., April 14  
Main Office

**Blood Drive**  
Friday, May 21  
10 a.m.-3:45 p.m.  
Main Office

**Memorial Day**  
Monday, May 31  
Office Closed

**Independence Day**  
Monday, July 5  
Office Closed

## Have You Thought About A Catch-Up IRA?

A catch up IRA is allowed under the guidelines set forth by the American Government for its citizens over the age of 50. This catch up program allows the citizen to contribute more than \$5000 a year towards their retirement with an additional \$1000 for traditional IRA and Roth IRA.



*Kevin Mix,  
Wealth Management*

There are additional requirements other than age to make a person to be qualified for this increased amount of investment. For a traditional 401k and Roth IRA a single individual, their income has to be less than \$105,000 and if married the income has to be less than \$166,000 for the year 2009 and \$167,000 for the year 2010.

The maximum contribution allowed under the simplified employee pension IRA limits for 2009 and 2010 are capped at 25% of that person's salary. The simple IRA has a standard limit of \$11,500 with a catch up limit of \$14,000 for the year 2009 and 2010.

For employees sponsored 401K and Solo K has standard contribution limits of \$16,500 with a catch up limit of \$22,000.

The amount a person can contribute is dependent on which type of retirement fund they are enrolled in. Each type has its benefits and requirements. What plan is appropriate and investment amount is the decision of each individual.

For additional information the IRS has produced publication 590, Individual Retirement Arrangements that can help guide investors further.

The catch up IRA is available no matter what program you are in; just check all the requirements to make sure you qualify.

For additional information contact your Credit Union Investment Advisor.

It is very important to seek professional advice when dealing with income tax rules and related matters. Research on the Internet is great for keeping your hourly attorney bills low, but always checks your findings with a licensed attorney or accounting professional before making any financial or business decisions.

## Lending a Hand

At ABCU we believe in Lending a Hand to our members and to our community. Employees participate in a variety of efforts to benefit community organizations that need a hand. This past quarter we:

- Donated over 400 pounds of food collected

from staff to the Mid Michigan Food Bank.

- Employees from our South Lansing branch hosted a bake sale and raised over \$400 for the Mid Michigan Food Bank

- Made a donation to the American Legion to sponsor a high school

teen to attend the Girls State program at Michigan State University

- Contributed \$500 to the Ronald McDonald House of Mid Michigan

- Supported LCC Men's Hockey club in their journey to Florida for the National Championship Tournament

# ABCU Spotlight... Our West Branch

Located at 137 S. Marketplace Blvd. (Just down the road from WalMart & Lowe's), this branch was built in 2005. It offers an ATM, Drive-up and Saturday hours.

Now lets meet the team...



Teller  
Mallory B.



Branch Manager  
Tim L.



Sr. Member Service Rep.  
Karolyn W.



Teller  
Dana H.



Asst. Branch Manager  
Jen N.



Member Service Representative  
Doug B.



Teller  
Erin P.



Senior Loan Officer  
Darcy K.



Member Service Representative  
Deb S.



Teller  
Carol P.



Sr. Member Service Rep.  
Jen M.



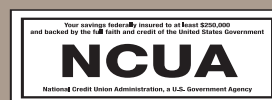
Coin Machine  
Nameless



Main Office  
111 S. Waverly Road  
Lansing, MI 48917

Additional Branches  
Available Throughout  
Mid-Michigan

This credit union is  
federally insured by the  
National Credit Union  
Administration.



Phone: (517) 323-3644 or (800) 323-0048 • Email: [member-service@autobodycu.org](mailto:member-service@autobodycu.org) • [www.autobodycu.org](http://www.autobodycu.org)

# Funds Availability Disclosure

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## General Policy

Our general policy is to make funds from your deposits available to you on the same business day we receive your deposit. Electronic direct deposits will be available on the same business day we receive the deposit. Once they are available, you can withdraw the funds and we will use the funds to pay checks that have been written.

For determining the availability of your deposits, every day is a business day, except Saturdays, Sundays and federal holidays. If you make a deposit prior to 6:00 p.m. on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit after 5:59 p.m. or on a day we are not open, we will consider the deposit made on the next business day we are open.

## Reservation of Right to Hold

In some cases, we will not make all of the funds you deposit by check available to you on the same day we receive your deposit. Depending on the type of check you deposit, funds may not be available until the second business day following the day of your deposit. However, the first \$100 of your deposit will be available on the first business day following the day of your deposit.

If we are not going to make all of the funds from your deposit available on the same business day, we will notify you at the time you make your deposit. We will also tell you when the funds will be available. If your deposit is not made directly to one of our employees, or if we decide to take this action after you have left the premises, we will mail you the notice by the next business day after we receive your deposit.

If you will need the funds from a deposit right away, you should ask us when the funds will be available. Any request for payment against funds on which a hold has been placed will be returned unpaid.

## Longer Delays May Apply

Funds you deposit by check may be delayed for a longer period under the following circumstances:

- We believe a check you deposit will not be paid.
- You deposit checks totaling more than \$5,000 on any one day.
- You re-deposit a check that has been returned unpaid.
- You have overdrawn his/her account repeatedly in the last six months.
- There is an emergency, such as failure of computer or communications equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the seventh business day after the day of your deposit. In any case, we reserve the right to refuse an item for deposit or encashment.

## Special Rules for New Accounts

If you are a new member, the following special rules will apply during the first thirty (30) days your account is open.

Funds from electronic direct deposits to your account will be available on the day we receive the deposit. Funds from deposits of cash, wire transfers, and the first \$5,000 of a day's total deposits of cashier's, certified, teller's, traveler's, and federal, state, and local government checks will be available on the first business day after the day of your deposit if the deposit meets certain conditions. For example, the checks must

be payable to you. The excess over \$5,000 will be available on the ninth business day after the day of your deposit. If your deposit of these checks (other than a U.S. Treasury check) is not made in person to one of our employees, the first \$5,000 will not be available until the second business day after the day of your deposit. Funds from all other check deposits will be available on the ninth business day after the day of your deposit.

### **ATM Deposits**

If you make an ATM deposit prior to closing on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make an ATM deposit after closing or on a day that we are not open, we will consider the deposit made on the next business day we are open. Deposits will become available for withdrawal on the second business day after the day of deposit.

### **Holds on Other Funds**

If we cash a check for you that is drawn on another financial institution, we may withhold the availability of a corresponding amount of funds that are already in your account. Those funds will be available at the time the funds from the check we cashed for you would have been available if you had deposited it.

If we accept for deposit a check that is drawn on another financial institution, we may make funds from the deposit available for withdrawal immediately but delay your availability to withdraw a corresponding amount of funds that you have on deposit in another account with us. The funds in the other account would then not be available for withdrawal until the time periods that are described elsewhere in this policy for the type of check that you deposited.

### **Location of Check Endorsements**

Federal law requires all check endorsements to be in the first 1 ½ inches of the trailing edge of the back of the check. The trailing edge is opposite the left side of the face of the check, the side of the check just behind our address. You will be responsible for any costs incurred by us due to delays in returning checks deposited into your account that do not comply with the endorsement standards.

### **Dividend/Interest Payment Policy**

See the Account Disclosures section in the Agreements and Disclosure for our policy on the payment of dividends and interest.

### **Foreign Checks**

Checks drawn on financial institutions located outside the U.S. (foreign checks) may not be processed the same as checks drawn on U. S. financial institutions. Foreign checks are exempt from this policy. The availability of funds for deposits of foreign checks may be delayed for the time it takes us to collect the funds from the financial institutions upon which it is drawn.

